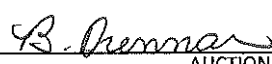


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A92094	Registration Category A	Location Turnour Island	Held at BC Timber Sales office Seaward Business Area			
Volume (m3) 23,220		Total Upset Value (\$) \$261,347.10		Deposit Amount (\$) \$5,226.94		
Lump Sum Category A		Date of Sale (YYYY/ MM/ DD) 2014-04-03		Time of Sale 13:30		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	TB Forestry Ltd.	163542	\$361,574.00	BD	\$5,226.94	
2	Ben West Logging Ltd.	104323	\$381,000.00	BD	\$12,407.02	
3	Canada East International Trading Co Ltd.	168404	\$245,993.00	BD	\$9,354.20	April 3, 2014
4						
5						
6						
7						
8						
HIGHEST BID NO. 2		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2014/04/03
Tender Opening conducted by undersigned at 1330 hours on the 3 day of April 2014.						
IN THE PRESENCE OF:						
Adrienne Perry						
WITNESS NAME		AUCTIONEER				
Business Manager						
POSITION						
Lump Sum Category	MPB 35-70 Lump Sum <35 (regular) Other	MPB > 70 ITSL	Approved Security		CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)	